

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 495
Version:	CS1
Request No.:	1854
Author:	Sen. Dossett
Date:	02/26/2019

Committee Substitute (CS)

The CS for SB 495 requires a person wishing to engage in the business of selling vapor products in the state to notify the Oklahoma Tax Commission of his or her intent to do so through the business registration process. A person who is already registered must notify the Commission of his or her intent to sell vapor products through a method prescribed by the Commission.

Prepared by: Kalen Taylor

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT
FIRST REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: February 28, 2019

BILL NUMBER: SB 495 STATUS AND DATE OF BILL: Committee Substitute 02/25/2019

AUTHORS: House n/a Senate Dossett

TAX TYPE (S): Sales Tax SUBJECT: Other

PROPOSAL: Amendatory

The measure proposes amendment to Section 1364 of Title 68 by requiring every person desiring to engage in a business in Oklahoma who intends to sell vapor products to notify the Oklahoma Tax Commission of such intent through the business registration process. If a person has already registered and intends to sell vapor products, the measure requires them to notify the OTC through a method to be prescribed by the Commission.

EFFECTIVE DATE: November 1, 2019

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 20: None
FY 21: None

ADMINISTRATIVE IMPACT:

Insert the estimated cost or savings to the Tax Commission due to this proposed legislation.

FY 20: Minimal OTC costs

Mar. 1, 2019
DATE

Rick Miller
DIVISION DIRECTOR

msm

3-1-2019
DATE

Huan Gong
HUAN GONG, ECONOMIST

3-5-19
DATE

Jim Mints
FOR THE COMMISSION

**The estimated revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.*